CZBANK 浙商银行

CHINA ZHESHANG BANK CO., LTD.
浙 商 銀 行 股 份 有 限 公 司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

POLL RESULTS OF 2026 SECOND EXTRAORDINARY GENERAL MEETING

We refer to the circular (the "**Circular**") and the notice of the 2026 second extraordinary general meeting (the "**EGM**") both dated September 1, 2026 of China Zheshang Bank Co., Ltd. (the "**Bank**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The EGM was held at Head Office of China Zheshang Bank, No. 1 Minxin Road, Shangcheng District, Hangzhou, Zhejiang, the PRC on Monday, September 21, 2026 at 3:00 p.m.. The convening and holding of the EGM were in compliance with the requirements of the applicable laws and regulations of the PRC, the Listing Rules and the Articles of Association.

POLL RESULTS OF THE EGM

As at the date of the EGM, the total number of issued ordinary Shares was 27,464,635,963, including 21,544,435,963 A Shares and 5,920,200,000 H Shares, which entitled the Shareholders to attend the EGM. According to the Articles of Association, where the number of Shares pledged by the Shareholders of the Bank reaches or exceeds 50% of the number of Shares held by them in the Bank, or the credit extended by the Bank to the Shareholders is overdue, such Shareholders' voting rights at the EGM shall be restricted. According to the statistics, the restricted Shares in the Bank amounted to 2,167,353,446 A Shares in aggregate. Except that, there is no restriction on any other Shareholders casting votes on the proposed resolutions at the EGM. Details of the Shareholders and their proxies attending the EGM are set out below:

Total number of Shareholders and their proxies attending the EGM	**1,574**
Among which, number of A Shareholders	1,573
number of H Shareholders	1
Total number of ordinary Shares carrying voting rights held by Shareholders attending the EGM (shares)	**14,665,498,376**
Among which, total number of ordinary Shares held by A Shareholders participated in the voting (shares)	11,806,756,668
total number of ordinary Shares held by H Shareholders participated in the voting (shares)	2,858,741,708

Percentage of ordinary Shares carrying voting rights held by Shareholders attending the EGM in the total ordinary Shares carrying voting rights (%) **57.972623**

Among which, percentage of A Shares held by A Shareholders participated in the voting in the total ordinary Shares (%)	46.672035
percentage of H Shares held by H Shareholders participated in the voting in the total ordinary Shares (%)	11.300588

Save as otherwise disclosed in this announcement, to the best knowledge, information and belief of the Board, having made all reasonable inquiries, there was no Shareholder who had any material interests in the matters considered at the EGM and was required to abstain from voting at the EGM. There was no Share of the Bank entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the EGM. No Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the EGM.

There were no repurchased Shares pending cancellation or Treasury Shares held by the Bank as at the date of the EGM.

The EGM was convened and held by the Board. As Mr. Chen Haiqiang, the chairman of the Board, attended the meeting by video conference due to work arrangements, the EGM was chaired by Mr. Lyu Linhua, an executive Director, upon election by more than half of the Directors. All 14 incumbent Directors of the Bank, including Mr. Chen Haiqiang, Mr. Lyu Linhua, Ms. Ma Hong, Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao, Mr. Ying Yuxiang, Mr. Yang Zhaohui, Mr. Zheng Xingang, Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei, Mr. Shi Hao and Mr. Lou Weizhong, attended the EGM. Voting was taken by poll at the EGM.

The following resolution has been considered and passed by the Shareholders (including their proxies) attending the EGM by way of poll and the poll results are set out as follows:

Special Resolution		Number of votes cast and the percentage of total voting shares at the EGM		
		For	Against	Abstain
1.	Resolution on issuance of RMB-denominated financial bonds	14,633,040,476 (99.778679%)	31,377,350 (0.213953%)	1,080,550 (0.007368%)

As more than two-thirds of the votes were cast in favour of the above-mentioned special resolution, the special resolution was duly passed.

SCRUTINY

Computershare Hong Kong Investor Services Limited was appointed by the Bank as the scrutineer for the vote-taking at the EGM. Zhejiang T&C Law Firm (the PRC legal advisor of the Bank) and two Shareholder representatives counted and supervised the votes. Zhejiang T&C Law Firm (the PRC legal advisor of the Bank) witnessed the convening and holding procedures of the EGM and other relevant matters in accordance with the laws, and considered that the relevant meetings are in compliance with the requirements of relevant laws and regulations, normative documents and the Articles of Association.

By order of the Board
China Zheshang Bank Co., Ltd.
Chen Haiqiang
Chairman

Hangzhou, the PRC
September 21, 2026

As at the date of this announcement, the executive Directors of the Bank are Mr. Chen Haiqiang, Mr. Lyu Linhua and Ms. Ma Hong; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao, Mr. Ying Yuxiang, Mr. Yang Zhaohui and Mr. Zheng Xingang; the independent non-executive directors are Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei, Mr. Shi Hao and Mr. Lou Weizhong.