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CZBANK 浙商银行

CHINA ZHESHANG BANK CO., LTD.
浙 商 銀 行 股 份 有 限 公 司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

APPROVAL OF DIRECTORS' QUALIFICATION BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

We refer to the announcement of China Zheshang Bank Co., Ltd. (the "**Bank**") dated August 28, 2025, the circular of the Bank dated September 8, 2025 (the "**Circular**"), and the poll results announcement of the 2025 first extraordinary general meeting of the Bank dated September 25, 2025, in relation to, among others, the election of Mr. Yang Zhaohui ("**Mr. Yang**") and Mr. Zheng Xingang ("**Mr. Zheng**") as non-executive Directors of the seventh session of the Board. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that it has received the "Approval of Qualification of Mr. Yang Zhaohui as the non-executive Director of China Zheshang Bank Co., Ltd." (Jin Fu [2026] No. 486) and the "Approval of Qualification of Mr. Zheng Xingang as the non-executive Director of China Zheshang Bank Co., Ltd." (Jin Fu [2026] No. 484) (collectively, the "**Approvals**") issued by the National Financial Regulatory Administration (the "**NFRA**") today, according to which, the NFRA approved the qualifications of Mr. Yang and Mr. Zheng as non-executive Directors. According to the Approvals, the term of office of Mr. Yang and Mr. Zheng as non-executive Directors commences upon August 27, 2026, until the expiry of the term of the seventh session of the Board.

Please refer to the Circular for the biographical details of Mr. Yang and Mr. Zheng. As at the date of this announcement, there has been no change to such information.

Save as disclosed above, as at the date of this announcement, each of Mr. Yang and Mr. Zheng has not held any other positions in the Bank and its subsidiaries nor any directorship in other listed companies in the past three years, nor does he has any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules) of the Bank.

As at the date of this announcement, each of Mr. Yang and Mr. Zheng does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor has been subject to any penalties imposed by securities regulatory and administrative authorities and other departments of the PRC, or any stock exchange disciplinary action.

Save as disclosed in the Circular and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Yang and Mr. Zheng as non-executive Directors, and the Bank is not aware of any other matters that need to be brought to the attention of the Shareholders.

By order of the Board
China Zheshang Bank Co., Ltd.
Chen Haiqiang
Chairman

Hangzhou, the PRC
August 31, 2026

As at the date of this announcement, the executive Directors of the Bank are Mr. Chen Haiqiang, Mr. Lyu Linhua and Ms. Ma Hong; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao, Mr. Ying Yuxiang, Mr. Yang Zhaohui and Mr. Zheng Xingang; the independent non-executive directors are Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei, Mr. Shi Hao and Mr. Lou Weizhong.