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CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

APPROVAL OF DIRECTOR'S AND PRESIDENT'S QUALIFICATION BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

We refer to the announcement of China Zheshang Bank Co., Ltd. (the “**Bank**”) dated December 31, 2025 (the “**Announcement**”), the circular of the Bank dated January 6, 2026 (the “**Circular**”), and the poll results announcement of the 2026 first extraordinary general meeting of the Bank dated January 26, 2026, in relation to, among others, the election of Mr. Lyu Linhua as an executive Director of the seventh session of the Board and the appointment of Mr. Lyu Linhua as the president of the Bank (the “**President**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

The Board is pleased to announce that it has received the “Approval of Qualification of Lyu Linhua as a Director and the President of China Zheshang Bank Co., Ltd.” (Jin Fu [2026] No. 195) (the “**Approval**”) issued by the National Financial Regulatory Administration (the “**NFRA**”) today, according to which, the NFRA approved the qualification of Mr. Lyu Linhua as an executive Director and the President. Mr. Lyu Linhua’s appointment as the Chief Compliance Officer of the Bank shall take effect simultaneously. The term of office of Mr. Lyu Linhua as an executive Director, the President and the Chief Compliance Officer of the Bank commences upon receipt of the Approval by the Bank (i.e. April 10, 2026), until the date of the expiry of the term of the seventh session of the Board.

Please refer to the Circular for the biographical details of Mr. Lyu Linhua. As at the date of this announcement, there has been no change to such information.

Save as disclosed above, as at the date of this announcement, Mr. Lyu Linhua has not held any other positions in the Bank and its subsidiaries nor any directorship in other listed companies in the past three years, nor does he have any relationship with any Directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules) of the Bank.

As at the date of this announcement, Mr. Lyu Linhua does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong), nor has been subject to any penalties imposed by the China Securities Regulatory Commission and other departments or disciplinary action by any stock exchange.

Save as disclosed in the Circular, the Announcement and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Lyu Linhua as an executive Director and the President, and the Bank is not aware of any other matters that need to be brought to the attention of the Shareholders.

By order of the Board
China Zheshang Bank Co., Ltd.
Chen Haiqiang
Chairman

Hangzhou, the PRC
April 10, 2026

As at the date of this announcement, the executive Directors of the Bank are Mr. Chen Haiqiang, Mr. Lyu Linhua and Ms. Ma Hong; the non-executive Directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao and Mr. Ying Yuxiang; the independent non-executive Directors are Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei, Mr. Shi Hao and Mr. Lou Weizhong.