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CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

VOLUNTARY ANNOUNCEMENT

INDICATIVE ANNOUNCEMENT ON THE NOMINATION OF THE DIRECTOR AND PRESIDENT

According to the decision of the Zhejiang Provincial Committee of the Communist Party of China, (i) Mr. Lyu Linhua has been appointed as a member and a Deputy Secretary of the Party Committee of China Zheshang Bank Co., Ltd. (“the **Company**”), and is nominated as a director and the president of the Company (the “**President**”), and (ii) it is proposed that Mr. Chen Haiqiang not serves as the President.

The board of directors of the Company will complete relevant procedures as soon as possible in accordance with statutory procedures.

By order of the Board
China Zheshang Bank Co., Ltd.
Chen Haiqiang
Executive Director, President of the Bank

Hangzhou, the PRC
December 23, 2025

As at the date of this announcement, the executive directors of the Bank are Mr. Chen Haiqiang and Ms. Ma Hong; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao and Mr. Ying Yuxiang; the independent non-executive directors are Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei, Mr. Shi Hao and Mr. Lou Weizhong.