

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

RESIGNATION OF SUPERVISOR

The board of directors (the “**Board**”) of China Zheshang Bank Co., Ltd. (the “**Bank**”) hereby announces that, on May 4, 2023, the supervisory committee of the Bank (the “**Supervisory Committee**”) received the resignation report tendered by Mr. Pan Huafeng. Mr. Pan Huafeng resigned from his position as an employee representative supervisor of the Bank due to adjustments to internal positions, which took effect upon the delivery of the resignation report to the Supervisory Committee.

Mr. Pan Huafeng has confirmed with the Bank that he has no disagreement with the Supervisory Committee and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Bank and The Stock Exchange of Hong Kong Limited.

During his tenure of office in the Supervisory Committee, Mr. Pan Huafeng performed diligently, and contributed to the standardized operation and steady development of the Bank. The Bank would like to take this opportunity to express its sincere appreciation to Mr. Pan Huafeng for his contributions to the Bank during his tenure of office.

By order of the Board
China Zheshang Bank Co., Ltd.
Zhang Rongsen
*Executive Director,
President of the Bank*

Hangzhou, the PRC
May 4, 2023

As at the date of this announcement, the executive directors of the Bank are Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinrong, Mr. Hu Tiangao and Mr. Zhu Weiming; the independent non-executive directors are Mr. Zheng Jindu, Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei, Mr. Xu Yongbin and Mr. Fu Tingmei.