

TRADE FINANCE SERVICES CHARGES

Effective Date : 23 March 2018

Type of Services	Charges (per transaction)
(1) Import	
A. LC Opening	
1) Normal LC (For each validity period of 6 months)	
1st USD50,000.00 or equivalent	0.25%; Minimum HKD500
Balance	0.125%
2) Back-To-Back LC (For each validity period of 6 months)	
1st USD50,000.00 or equivalent	0.25%; Minimum HKD1,000
Balance	0.125%
3) Standby LC & Letter of Guarantee	Per month 0.125%; Minimum HKD600
B. LC Amendment	
1) For extension of validity	To be charged on L/C or Guarantee Balance
Normal LC & Back-To-Back LC	
Extend over 6 months	Same as L/C issuance
Extend within 6 months	HKD500
Standby LC & Letter of Guarantee	Same as L/C issuance
2) Increase of credit amount	
Normal LC & Back-To-Back LC	Same as L/C issuance
Standby LC & Letter of Guarantee	Same as L/C issuance
3) Other terms & conditions	
Normal LC & Back-To-Back LC	HKD500
Standby LC & Letter of Guarantee	HKD500
C. Bills Drawn under Usance/Deferred Payment LC	Per month 0.0625%; Minimum HKD400
D. Discrepancy Fee	USD80 or equivalent
E. Shipping Guarantee	
1) Issuing Commission	HKD400
2) No original transport document is received over 3 months	To be charged on invoice value 0.25%; Minimum HKD400
F. Import Collection Bill	
1st USD50,000.00 or equivalent	0.125%; Minimum HKD400
Balance	0.0625%
(2) Export	
A. LC/Amendment Advising	
1) Credit or Amendment (1st or 2nd advising bank)	HKD350
2) LC advising fax charges	
Our Customer	Free
Other bank's customer	HKD80
3) Cancellation commission	HKD350
4) Relay message commission	HKD350
B. LC Transfer Commission	
1) Fully transfer (For each validity period of 6 months or part thereof)	Standard HKD600
2) Partial transfer which involve alterations to the terms and conditions (for each validity period of 6 months or part thereof)	
1st USD50,000.00 or equivalent	0.25%; Minimum HKD800
Balance	0.125%
3) Amendment to transferred LC	
For increase in amount or extension of validity over 6 months	
Fully transfer	Standard HKD600

Partial transfer	
1st USD50,000.00 or equivalent	0.25%; Minimum HKD800
Balance	0.125%
Other terms & conditions	HKD500
C. Reimbursement Claim	HKD600
D. Export Collection Bill	
1st USD50,000.00 or equivalent	0.125%; Minimum HKD400
Balance	0.0625%
E. Acceptance/Deferred Payment Undertaking for Bills Drawn under LC	Per month 0.0625%; Minimum HKD400
F. Documents Checking Fee	HKD400 (If documents contain two sets or more transport documents, an addition of HKD400 per each set of transport documents will be charged)
G. LC Confirmation Commission	Remarks: Adding confirmation to L/C issued by specific country -- comm. to be negotiated
1) Sight L/C (For the period from date of adding confirmation to the expiry date of L/C)	Flat per month 0.0625%; Minimum HKD500
2) Usance/Deferred payment L/C (Additional commission will be imposed on the tenor of the usance/deferred payment L/C)	Flat per month 0.0625%; Minimum HKD500
H. Small Bill Comm. (Amount Below or Equal USD10,000)	HKD200
I. Bill Amendment Commission (Interbank)	HKD300
(3) Others	
A. Overdue Interest	Financing Interest Rate+5%p.a.
B. Invoice Financing Commission (Import/Export)	
1st USD50,000.00 or equivalent	0.25%; Minimum HKD350
Balance	0.125%
C. Commission in lieu of Exchange	Chargeable when foreign currency is paid to or received from our customer in respect of transaction in the same currency
1st USD50,000.00 or equivalent	0.25%; Minimum HKD350
Balance	0.125%; (For Local L/C, 0.25% on full amount will be charged on non-customer of CZ Bank)
D. Hong Kong Dollar Bills Commission	
1st USD50,000.00 or equivalent	0.25%; Minimum HKD350
Balance	0.125%; (For Local L/C, 0.25% on full amount will be charged on non-customer of CZ Bank)
E. Commission on Packing Loans	
1st USD50,000.00 or equivalent	0.125%; Minimum HKD350
Balance	0.0625%
F. Cable Charge (Remark: Depending on the content of L/C)	
1) Inquiry/Tracer/Brief cable for issuing L/C	HKD300
2) Full cable for issuing L/C	Minimum HKD500
G. Postage (Depending on destination and weight of documents)	
1) Local DHL/Courier/Registered	HKD70
2) Registered Airmail	HKD100
3) Overseas/China DHL/Courier	HKD250
H. Handling Commission for Direct Settlement of Export L/C Bills/Import & Export Collection Bills between Drawer and Drawee	HKD350
I. Re-Printed Advice	Per copy HKD50
J. Verification of Documents' Signature	HKD200
K. CHATS Fee	HKD200
L. Cashier's Order Fee	HKD100

Remarks:

1. All monthly charges are charged on a full month basis
2. We reserve the right to change the charges at anytime with notice
3. For charges not listed above, please contact our bank for details
4. All out-of-pocket expenses including correspondent bank charges will be charged to the customer's account accordingly
5. All the charges stated above can be Hong Kong Dollars or equivalent foreign currency